

May 8, 2011 Agenda

Call to order

Roll call

Reading, approval of the minutes for April

Reports: Secretary

Attachments: Tax explanation

Action Items:

Tax update --

Insurance -- make Insurance a requirement for trialseither through club Insurance or USMRA binders

Committee appointments: By-Law committee -- add Jeff Oelson

Membership Committee -- add Jim Cook

National Committee -- add Jay Schroeder

Approve new Dallas club

Discussion Items:

Decoy committee -- decoy certification requests

Education Committee

National Committee

Yahoo groups -- Moderators responsibilities

Attachments:

Explanation of Tax Situation for members

This is the best collection of explanation that I have been able to put together.

In 2007 USMRA filed for Incorporation in the State of California, I have not been able to get a clear understanding why this happened. At that time the State of California listed USMRA as a franchise. When filing our taxes each year USMRA did not file, but merely filed the statement every other year keeping us active as a Corporation.

This year, Our new treasurer received the statement for tax filing and noticed it had never been properly filed. We currently are (3) years in the rears for the Franchise fee and possibly unpaid taxes. Along with this back taxes and lack of payment of Franchise fee, USMRA is looking at excessive penalties. **These are some methods we are using to TRY to lower or remove some of these taxes.**

The taxes that we are accessed are due, The State of California tax advisor informed me that USMRA currently with penalties was somewhere around \$3500 (assuming there were no profits in 2008, 2009, and 2010)

There is no possibility of negotiation or dissolving the corporation until this is taken care

of. Also there will be a added \$6000 accumulated fee for not filing.
This would show a total tax balance due in the State of California to be somewhere around \$9500. This would be of course worse case situation.

Through efforts of Kyle, Oj, and myself, we secured a Tax attorney in the State of California. This Attorney explained a to me the complications involved in filing a corporation in the state of California. He also gave me the best route of alleviating the back taxes. **There is NO guarantee with this.**

Usmra will be filing for a 501c Federal Tax exempt status. If we are accepted for this we can return to the state of California and request tax exempt status for all (3) years. If all of this works in our favor, then we can consider if remaining a Corporation in the State of California is our best interest.

It was his feeling that USMRA should not have a problem getting Federal Tax exempt status but also informed me that there were greater responsibilities involved. Keeping our treasury report active, active list of board members, by-laws must be followed, all things under federal review.

There are other complications with filing -- those will be disclosed as the board works through them.