

USMRA Audit Report Jan. 11, 2009

The Audit Committee received financial information from Treasurer Tammy Doherty late November. After some email discussion, Aida and Sharon were able to have a phone meeting in late December, where in addition to inspecting the records, other ideas and suggestions came forth.

As the Audit Committee has not been active before, some of the possible uses for such Committee could include, but not be limited to:

Inspection and Clarification of Treasurer & Bank records
Suggestions for Financial Recording to optimise Revenue sources, as well as for simplicity of reports for the Board and Membership.
Discussion of Policy and Possible Conflicts of Interest
Other Items that the Board or Membership may feel is appropriate

Outside

of an unknown expense of \$695, we found no major discrepancies, though, we would prefer a simpler \$ in \$ out reporting, as the current system is a bit confusing. One accounting goal is that we can get one of the individuals with access to bank information can contact the bank via phone or on line to find

the payee of check number 1008 in the amount of \$695 collected on March 14, 2007 and well as clarifications from the treasurer on other expenses.

Better and consistent

"descriptors" of expenses and income could facilitate easier to understand and more simpler reports as well as making things easier for the new Treasurer in the event of officer changing . For example, something like Nationals expense for Judge John Smiths airline could be " Nat'l - Travel- JudgeJH - AF788776. This way more information could be fully seen on a spreadsheet and expenses and income could be more easily analysed for audits and targeting future income possibilities. .

The categories or "buckets" that seemed to occur could be divided as such:

Expenses

Nationals - food, lodging and travel for Judge, decoys, site rental, field stuffs, t-shirts, catalogue, etc.,

Office Supplies - paper, stamps, trial forms, decoy books, etc.,

Promotion/Education - decoy seminars, web site, newsletter, etc.,

World Team Support - entry fees, team stipends, uniforms, etc.,

Misc. Financial Fees - pay pal, bank fees, etc.

Income

Dues

Scorebooks

Nationals Entries Fees

Nationals Swag - t-shirts, catalogue, bumper stickers, raffle, etc.,

Nationals Sponsorships - trophy & catalogue sponsors

Donations

Thank you for your understanding and input on our start of this first USMRA audit.

Respectfully submitted,

Audit Committee